

DR. WIEBKE SZYMCZAK

CURRICULUM VITAE

Halle Institute for Economic Research (IWH)
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PERSONAL INFORMATION

* 09/05/1990 in Hamburg, German and Belgian citizenship

One child (* 21/10/2020, (part-time) parental leave: 09/2020 – 07/2022, 09/2023 – 09/2024)

ACADEMIC POSITIONS

Head of Research Data Center, Halle Institute for Economic Research (IWH), 10/2024 – present

Postdoctoral Researcher in Sustainable Finance, University of Hamburg, 10/2019 – 09/2024
at the Chair of Management and Sustainability, affiliated with the interdisciplinary Excellence Cluster on “Climate, Climate Change, and Society (CLICCS)” and the Research Group on Sustainable Finance

Interim Professor of Electronic Finance & Digital Markets, University of Göttingen, 10/2022 – 03/2023

Postdoctoral Research Associate in Experimental Finance, Durham University, 12/2018 – 09/2019
funded by ESRC Project “*Assessing the impact of algorithmic trading on financial markets using experimental methods*”
Investigators: Prof. Jason Shachat (PI, Durham University), Prof. Julian Williams (Durham University), Prof. Tibor Neugebauer (University of Luxemburg), Ass.-Prof. Sarah Zhang (University of Manchester)

Guest Lecturer in Finance, Ramkhamhaeng University, 07/2017 - 08/2017

Research Assistant in Experimental Finance, University of Liechtenstein, 07/2015 - 11/2018
funded by FFF Project “*Detectability and impact of behavioral anomalies on financial markets*”
Principal investigator: PD Dr. Martin Angerer

EDUCATION

LLM in International Commercial Law and Practice, University of Edinburgh, 01/2020 – 09/2023

PhD in Business Economics, University of Liechtenstein, 09/2015 - 02/2019
Committee: Prof. Michael Hanke (University of Liechtenstein), Prof. Shyam Sunder (Yale University)

MSc in Economics, University of Hamburg, 10/2012 - 02/2015
Including one semester as an EMA visiting graduate student at Fudan University in Shanghai

BA in Art History and Economics (Minor), University of Hamburg, 10/2009 - 01/2013

AWARDS AND FUNDING

2022, Add-On Fellowship for Interdisciplinary Economics and Business awarded by the Joachim Herz Foundation (EUR 15,500)

2022, UHH Equal Opportunity Fund (EUR 4,600)

2021, UHH Ideas and Venture Fund, funded by the German Excellence Strategy (EUR 11,753.40)

2020, Contract research “Auf dem Weg zu einer nachhaltigen Finanzwirtschaft: Empirische Grundlagen, Methoden und Instrumente” with Sociovestix, Climate & Company and Frankfurt School, (co-drafted with Prof. Timo Busch), commissioned by the German Federal Environmental Agency (UHH: EUR 90,041.26)

2020, Young Researcher Prize of the Principality of Liechtenstein (CHF 3,333)

2018 - 2021, FFF-Project “Perception and processing of informative signals on financial markets” (collaborator, Principal investigator: PD Dr. Martin Angerer, CHF 150,000)

2017, IBH Scholarship for participating in the 6th Lindau Nobel Laureate Meeting (EUR 5,000)

PEER-REVIEWED PUBLICATIONS

Neugebauer, T., Shachat, J. & **Szymczak W.** (2023) A test of the Modigliani-Miller theorem, dividend policy and algorithmic arbitrage in experimental asset markets. *Journal of Banking and Finance*, 106814.

Angerer, M., Herrmann-Romero, M., & **Szymczak, W.** (2022). Losing funds or losing face? Reputation and accountability in the credit rating industry. *Journal of Economic Dynamics and Control*, 143520.

Angerer, M., & **Szymczak, W.** (2019). The impact of endogenous and exogenous cash inflows in experimental asset markets. *Journal of Economic Behavior & Organization*, 166, 216-238.

WORKING PAPERS

Climate (in)action? The relationship between CEO early-life experiences and corporate climate policies (with T. Busch and S. A. Wagner), *Revise and Resubmit at Ecological Economics*.

When Protecting Children Hits the Bottom Line: Evidence from SDG 2000 Firms (*Revise & Resubmit at Scandinavian Journal of Management*)

The Effect of Different Saving Mechanisms on Pension-Saving Behavior: Evidence from a Life-Cycle Experiment (*with Martin Angerer, Michael Hanke and Ekaterina Shakina, Revise & Resubmit at Journal of Risk and Financial Management*)

Managerial Contracts, Firm Value, and Corporate Externalities

WORK IN PROGRESS

Shaped by Culture or Incentives? Experimental Evidence on Managerial Contracts and Corporate Giving in China, Turkey, and the US (*with J. Shachat and Ö. Yenen*)

Don't foul your own nest! But who cares about the rest? CEO ecological embeddedness and corporate toxic releases (*with S. A. Wagner*)

A Cross-Country Experimental Test of the Modigliani-Miller Theorem: Evidence from Spain and China (*with T. Neugebauer and J. Shachat*)

POLICY REPORTS

Busch, T. Hoepner, A., Hoepner, K., Löffler, K., Ohlson, T., Rezec, M., Rink, S., Schneider, F. & **Szymczak, W.** (2023). Auf dem Weg zu einer nachhaltigen Finanzwirtschaft (No. 3719161070). Bundesministerium für Umwelt, Naturschutz und nukleare Sicherheit. <https://www.umweltbundesamt.de/publikationen/auf-dem-weg-zu-einer-nachhaltigen-finanzwirtschaft>

PRESENTATIONS AT CONFERENCES AND SEMINARS

- 2025 Thurgau Experimental Economics Meeting (THEEM)
- 2024 Society for Experimental Finance Annual Meeting, Stavanger
- 2023 Solomon Lew Conference on Behavioral Economics, Tel Aviv
Society for Experimental Finance Annual Meeting, Sofia
- 2022 Research Seminar Sustainable Finance, Accounting and Tax, Göttingen
Workshop on The Role of Institutional Investors in International Corporate Governance: Contemporary Paradigms and Perspectives, Hamburg
- 2020 Mercator Roundtable on Sustainable Finance (Panelist)
VHB Annual Meeting, Frankfurt am Main
- 2019 CeDeX Brown Bag Seminar, University of Nottingham
Society for Experimental Finance Annual Meeting, Copenhagen
International Meeting on Experimental and Behavioral Social Sciences (IMEBESS), Utrecht
Workshop on Algorithmic Trading, Durham University Business School
Cherry Blossom Workshop in Experimental Economics, Wuhan University

Public lecture at Xiamen University, invited by Prof. Yun Wang

- 2018 Society for Experimental Finance Annual Meeting, Heidelberg
UZH Workshop on Social and Moral Behavior, Zurich
Economic Science Association (ESA) World Meeting, Berlin
BEER Lab Meeting, HEC Lausanne
- 2016 Society for Experimental Finance Annual Meeting, Mannheim
International Meeting on Experimental and Behavioral Social Sciences (IMEBESS), Rome
Southern Europe Experimental Team's Meeting (SEET Workshop), Malta
Nordic Conference on Behavioral and Experimental Economics (NCBEE), Oslo
BEER Lab Meeting, HEC Lausanne

RELEVANT TRAINING

Research-related training

ASSA Continuing Education: Behavioral Finance (Prof. Nick Barberis, Prof. Ulrike Malmendier), 01/2017
Warwick Economics Summer School: Game Theory (Prof. Ken Binmore, CBE), 07/2016
VHB Doctoral Program: Behavioral Decision Making in Business Research (Prof. Christian Schade), 04/2016

Teaching-related training

HUL Certificate in Higher Education Teaching (University of Hamburg), ongoing
ESRC-PRME Educating for Responsible Business and Management (University of Winchester), 05/2018
Course on Didactics in Higher Education (Prof. Thomas Tribelhorn), 04/2017

ADMINISTRATIVE EXPERIENCE

Co-Organizer Workshop on Algorithmic Trading, Durham University, 06/2019

2-day workshop with international guests, including Vernon L. Smith, Shyam Sunder and Peter Bossaerts

Module coordinator in the BSc Business Administration, University of Liechtenstein, 2015-2018

Definition of learning objectives and course syllabi in coordination with lecturers and program curriculum

Lab manager, University of Liechtenstein, 2015-2018

Responsible for the maintenance and operation of the mobile computer lab as well as ORSEE recruitment

PROFESSIONAL SERVICES

Reviewing Management Science, Plos One, Finance Research Letters, Journal of Economic Psychology, Technological Forecasting and Social Change

Community Auditor for the Society of Experimental Finance (SEF), 2020-2021

NON-ACADEMIC EMPLOYMENT

Kindernothilfe, Manager Sustainable Finance, 10/2023-04/2024

HSBC Trinkaus, Thesis Intern Alternative Investments, 09/2014-02/2015

Berenberg Bank, Intern Real Estate Investments, 05/2014-08/2014

Asia Briefing Shanghai/Hongkong, Editorial Assistant, German Desk, 02/2014-04/2014

tesa SE (Beiersdorf Group), Student Employee IT Communication, 03/2011-08/2013

DER SPIEGEL, Editorial Assistant, 10/2009-02/2011